

**BENEFITS TO ENRON SUMMARY**

Deal Name: **Cuiaba - Extension**                      Dollar Amount:  
Date Completed: **May 10, 2000**  
Description of Transaction: **Extend the period for the step-up in return from 13% to 25% from May 10, 2000 to August 9, 2000.**

Enron Business Unit Benefited: **Enron South America**

Did the deal result in a direct or indirect benefit to Enron: **Direct**

Primary Benefit:  
**Allowed ESA more time to sell LJM2's equity interest before LJM2's return increased.**

Funds Flow Direct: **\$1.0 million**              Funds Flow Indirect:

Earnings Direct: \$                      Earnings Indirect: \$

Fees Saved : \$

Other equity investors bidding on the transaction :

1. **None**
- 2.
- 3.

*\* indicate whether our purchase was on the same terms as the other equity purchasers.*

Did the deal close with LJM? **Yes**

If not, why?

*\*indicate whether the reason was driven by Enron or LJM.*

Other benefits to Enron :

- **Allowed Enron to keep project off balance sheet for longer period of time**

Compiled by: **Kathy Lynn**

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